

April, 25th 2016

Successful Antimony Metal Production Test Work

We are pleased to report that test work at pilot facilities in Johannesburg, attended by our EPCM Consultants, resulted in our first production of high purity metal.

Antimony metal was poured following the reduction of oxide material using the innovative furnace technology adopted by SPMP. The tests confirmed the ability to use such technologies to produce antimony metal in a modern environmentally advanced manner, when compared to other traditional metal reduction methods.

Such innovations are hoped will differentiate the SPMP product and quality going forward when the main plant is in full production.

Further test-work is being undertaken including trials with material from a number of International producers.

The test equipment will ultimately be re-located to site in Sohar and will form the test equipment for the site laboratory, performing on-going analysis and test-work on feed material.

Yours faithfully

Emin Eyi
Chief Executive Officer