

Date: 23rd March 2016

Ref : OAR2 – 004

### Renewal of Environmental Permit

I am pleased to inform the Board that SPMP has successfully renewed its 2016 Environmental Permit for the Oman Antimony Roaster Project, (OAR2), in Sohar Free zone and received in writing the renewal document.

Furthermore, the Oman Antimony Roaster Project (OAR2) design and value engineering program, conducted together with the EPCM consultant, is complete and now is now into documentation. Process Design and Scope Freeze has been achieved, including a revised Site Layout.

Site geotechnical work, necessary as part of pre-construction activities, have also been completed successfully and with no incidences.

Yours faithfully

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Emin Eyi  
Chief Executive Officer